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SPIRIT TELECOM ANNOUNCES COMPLETION OF ACQUISITION OF WORLD WITHOUT WIRES

Spirit Telecom Limited ("Spirit" ASX:ST1) is pleased to announce that it has today completed the acquisition of World Without Wires Pty Ltd ("Wires").

As described in an earlier announcement, Wires markets superfast internet to business and residential customers throughout southern Queensland and Northern NSW utilising a similar "SpiritAir" business model. The Wires network covers over 12,000km² and supplies more than 2,200 customers, generating \$2.6M of revenue for the past financial year.

Spirit's Managing Director, Geoff Neate said, "This is an exciting acquisition and brings a growing business, managed by a smart team, into Spirit's stable. This will expand Spirit's footprint significantly and generate a stronger platform of growth. Wires CEO, Dainen Keogh, will join the Spirit Executive team and will bring another level of thinking and expertise to our team."

For further information, please contact:

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About Spirit

Spirit Telecom Limited is a modern telecommunications provider of superfast Internet access and telephony services.

A fast growing niche Telecommunications Carriage Service Provider, Spirit is focused on supplying fibre based broadband services to multi-dwelling user locations including residential, business, student accommodation, community housing and business parks.

Spirit was voted as being Australia's fastest Internet Service Provider (ISP) for 2015 by PCMag.com. With 10-year brand awareness, Spirit prides itself on delivering real service to its Australian residential and commercial customers and provides customers with the highest quality product.

Spirit has a track record in acquisitions, having already successfully completed Voxcom, My Telecom and Phone Names purchases in the past.

For more information, please visit www.spirit.com.au

