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ASX ANNOUNCEMENT
(ASX: AJR)

ACQUISITION OF SPIRIT TELECOM – COMPLETION OF DUE DILIGENCE

Arunta Resources Limited [ASX: AJR] (**the Company** or **AJR**) is pleased to announce that it has completed its due diligence investigations in respect of the proposed acquisition of Spirit Telecom (Australia) Pty Ltd (**Spirit**) and is proceeding with the implementation of the acquisition process.

As announced on 24 June 2015, AJR entered into a binding terms sheet for the acquisition of 100% of the issued share capital of Spirit. The transaction is subject to a number of conditions. The first of those conditions, due diligence investigations in respect of the proposed acquisition, has been completed.

The indicative timetable in the announcement of 24 June 2015 was extended by one week to facilitate completion of the due diligence. AJR and Spirit will now pursue satisfaction of the remaining conditions precedent.

The Company will continue to update shareholders as the transaction progresses.

ENDS

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